



# The Steps to Follow Along the 2025 New Trade Landscape

Let Deringer be your guide through the new terrain

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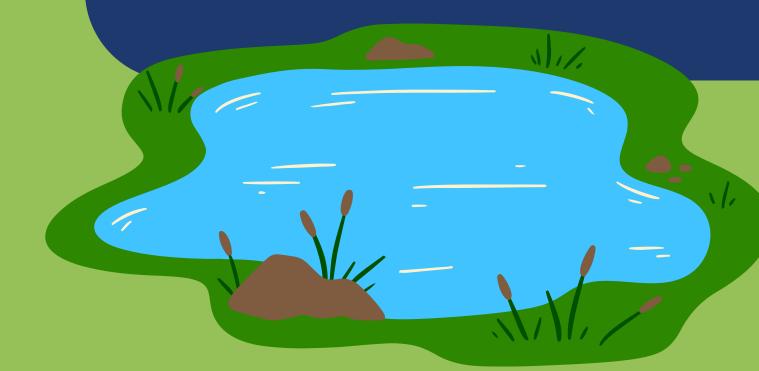


Start here.

### **Establish Your Own ACH Account**

Avoid delays at the border and mitigate risk by paying CBP directly.

• Download our guide and apply here.



## **Check for Bond Sufficiency**

Monitor Customs bond sufficiency and proactively increase them when necessary.

• Start by anticipating the Customs duties and fees you would expect to pay in the next 12 months. This includes all duties and fees such as ADD/CVD and tariffs under Sections 201, 232, and 301.

### **Assess Your Import Duty Exposure**

Ask and document your answers:

- Where are you sourcing your products and components?
  - How much, in terms of volume and value, are you importing from each country?
- Are your U.S. HTS classifications accurate?
- Which products and materials are at the highest risk for tariff increases?
- Are there key supply chain dependencies?
- Are there other countries, components, products that may be viable alternative sourcing options?

#### **Customs Reminders**

Be sure you understand how the time of entry affects tariff charges:

Customs Clearance: Verify that charges are correctly applied when goods are cleared by Customs.

Port Arrival and Unloading: Consider the impact of port arrival timings and the intent to unload on tariff charges.

Pre-filed Entries: Review how pre-filed entries might be affected differently by tariff charges.



## **Simulate Tariff Scenarios**

- First, prepare for base case scenario: 10-20% universal tariff.
- Next, develop a plan for highimpact scenario: 60%-70% China tariffs.
- Create strategies for targeted increases: 25% Mexico and Canada tariffs.
- Determine total landed cost for these different scenarios, and analyze impact to your profit margin.

Use our Trade Remedy Tool within <u>eShipPartner©</u>

#### Develop a Detailed Spreadsheet/Database of All **Imported Products**

- Calculate current tariff costs per product category.
- Identify imports with the highest tariff exposure.
- List all suppliers along with their locations and note those that are likely to pass through tariff costs.
- Document current lead times and minimum order quantities.

Tip: Gather and review contracts for price adjustment clauses.

## **Research Supply Chain Diversity – Alternative Sourcing** & Nearshoring

Research regions with reduced tariff exposure.

- Does this area have dependable infrastructure in a politically stable environment?
- Are there quality standards that meet your requirements?
- Are there favorable trade agreement(s) in place?
- Are the logistics/transportation costs and capabilities aligned with your budget and needs?
- Identify key regulatory requirements.
- Stay closely tuned to tariffs that may be imposed or raised in countries with 'nearshoring' potential: Canada and Mexico.



## **Review and Flex Financials**

- Explore cost-sharing arrangements with both suppliers and customers.
- Optimize inventory to reduce carrying costs.
- Utilize currency hedging and financial instruments to mitigate risks.
- Renegotiate contracts and adjust terms as needed.
- Consider strategic price adjustments across all product ranges that align with market conditions.

## **Examine Your Storage, Distribution,** and Transportation Approach

Consider increasing inventory levels ahead of the imposition of new tariffs, if you have not done so already.

- Include storage costs and balance consumer demand.
- Research additional storage for products and materials with the highest duty rates.
- Remember to monitor currency fluctuations and costs associated with hedging.

## **Shipping Reminders**

## **Synchronize shipment schedules**

with expected tariff start dates, if possible.

Factor in port arrival times when pre-filing entries.

Record precise arrival times within

port boundaries.

**Keep detailed records** of unloading plans.

## **Document All**

As you walk this new environment, it will be key to keep all of your findings documented – and a system of monitoring to track progress and performance.

Keep abreast of changes in trade policies and tariffs so that you may adapt to new developments.

Deringer is ready to help you prepare and see your company through this new terrain. Ultimately we want to help your supply chain become more resilient and poised for continued compliance.